

Message Text

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PAGE 01 TURIN 00291 071402Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 PA-02 L-03 H-02 /110 W
-----045002 081556Z /45

R 071320Z JUL 78
FM AMCONSUL TURIN
TO SECSTATE WASHDC 0913
AMEMBASSY PARIS
INFO AMEMBASSY ROME
AMCONSUL FLORENCE
AMCONSUL GENOA
AMCONSUL MILAN
AMCONSUL NAPLES
AMCONSUL PALERMO
AMCONSUL TRIESTE

UNCLAS TURIN 0291

E.O. 11652: N/A
TAGS: ECON, EIND, EINV, ELTN, IT
SUBJ: FIAT HOLDING GROUP ANNOUNCES JOINT-VENTURE AGREEMENT
WITH PEUGEOT/CITROEN FOR CONSTRUCTION OF NEW FIAT
VALLE DI SANGRO PLANT

REF: (A) TURIN 0254, (B) TURIN A-10

1. FIAT SPOKESMEN IN TURIN CONFIRM PRESS-REPORTED (JULY 7)
FINALIZATION OF FIFTY-FIFTY JOINT-VENTURE AGREEMENT
BETWEEN FIAT HOLDING GROUP AND FRENCH PSA-PEUGEOT/CITROEN
FOR CONSTRUCTION OF VEHICLE MANUFACTURING PLANT LOCATED IN
VALLE DI SANGRO AREA, ABRUZZI REGION OF ITALY. TARGET
OUTPUT SAID TO BE 80,000 UNITS P.A., AND ESTIMATED TOTAL
INVESTMENT IS DOLS 243 MILLION. BACKGROUND DETAILS ON
PLANT, BUT AT THAT TIME WITH UNKNOWN PARTNER, ALREADY
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PROVIDED IN REFS A AND B.

2. ONLY ADDITION, AS COMPARED WITH CONTENTS OF REFS A
AND B, IS FIAT'S CURRENTLY MORE ACCURATE DESCRIPTION
OF VEHICLE TO BE PRODUCED IN VALLE DI SANGRO -- A "NEW
MODEL OF LIGHT VAN DESIGNED FOR BOTH PASSENGER AND
MERCHANDISE TRANSPORTATION, WITH CAPACITY RANGE VARYING

FROM 1,000 TO 1,300 KILOS," AS WELL AS FACT THAT PLANNED
WORKFORCE OF 3,000 FOR PLANT IS INCLUSIVE OF EXECUTIVE
AND CLERICAL PERSONNEL.
WRIGHT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT, AGREEMENTS, CONSTRUCTION, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TURIN00291
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780280-1059
Format: TEL
From: TURIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780783/aaaacsia.tel
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Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ef426479-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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